

LII. AUTOMATIC APPROPRIATIONS FOR DEBT SERVICE

For payment of interest and principal amortization of foreign and domestic indebtedness as indicated hereunder.....P 100,000,000,000

New Appropriations, by Purpose
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Current Operating Expenditures

<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
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A. Purpose

1. For the Payment of Interest and Principal Amortization of Foreign and Domestic Indebtedness

P 100,000,000,000

Total New Appropriations, Automatic Appropriations for Debt Service

P 100,000,000,000
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Special Provisions

1. Use of the Fund. The appropriation of P100 Billion authorized herein, and such additional amounts as may actually be needed which shall likewise be automatically appropriated, shall be used for payment of interest and principal amortization of foreign and domestic indebtedness.

2. Reporting Requirement. The Central Bank of the Philippines and the Department of Finance shall submit a quarterly report of actual foreign and domestic debt service payments to the House Committee on Appropriations and Senate Finance Committee within one (1) month after each quarter.

GENERAL SUMMARY
AUTOMATIC APPROPRIATIONS
FOR DEBT SERVICE

<u>Current Operating Expenditures</u>			
<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

A. Automatic Appropriations for Debt Service

P 100,000,000,000

Total New Appropriations, Automatic Appropriations for Debt Service

P 100,000,000,000
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